IoT will bring substantial socio-economic benefits

mHealth
could save over 1 million lives in Sub-Saharan Africa over the next five years.

Traffic telematics
could help Chinese commuters reclaim nearly two hours each of their time every week and add over USD20 billion to the Chinese GDP each year.

Technology-enhanced learning
could save South Korean families between 8,000 to 12,000 US D on private tuition for their children.

The IoT could **save EUR99 billion** in healthcare costs in the European Union and add EUR93 billion to GDP.

In developing regions, **mEducation** could provide 180 million children the opportunity to stay in school.

Reducing power theft and increasing usage efficiency via **smart meters** could save enough electricity in India to power more than 10 million homes.