

Mobile Economy Latin America

Unique mobile subscribers



2018
416m



67% PENETRATION RATE (% of population) **73%** CAGR 2018-25

484m **2%** ↑

2025

Mobile internet users



2018
326m

52% PENETRATION RATE (% of population) **64%** CAGR 2018-25

422m **4%** ↑

2025

SIM connections



Excluding licensed cellular IoT

2018
644m



102% PENETRATION RATE (% of population) **104%** CAGR 2018-25

700m **1.2%** ↑

2025

Operator revenues and investment

Total revenues

2018
\$67bn

2025
\$76bn

Operator capex of \$127 billion for the period 2018-2025



Smartphone connections

2018
427m (66% adoption rate)

2025
543m (79% adoption rate)

IoT connections

2018
526m

2025
1.3bn



4G connections

2018
263m

(41% adoption rate)*

2025
468m

(67% adoption rate)*



5G connections in 2025 (7% of total connections)* **51m**

*Excluding licensed cellular IoT



Mobile industry contribution to GDP

\$261bn 2018 **5%** of GDP
\$300bn 2023

Public funding

Employment

Mobile ecosystem contribution to public funding (before regulatory and spectrum fees)

2018
\$38bn



1.7m

2018

Jobs

directly and indirectly supported by the mobile ecosystem